

**Approved Club Royale Condominium Association, Inc. Budget  
January 1, 2024 to December 31, 2024**

	<b>BUDGET 2024</b>	<b>BUDGET 2025</b>	<b>Through 9/30/2025</b>	<b>Projected 12/31/2025</b>
42 - 3 Bedroom Units \$2714 per quarter	\$455,952	\$388,416	\$291,312	\$388,416
126 - 2 Bedroom Units \$2237 per quarter	\$1,127,448	\$960,120	\$720,090	\$960,120
<b>Total Revenues</b>	<b>\$1,583,400</b>	<b>\$1,348,536</b>	<b>\$1,011,402</b>	<b>\$1,348,536</b>
<b>Less Reserve Transfers</b>	<b>\$158,340</b>	<b>\$134,854</b>	<b>\$101,619</b>	<b>\$134,854</b>
<b><u>Total Operating Budget</u></b>	<b>\$1,425,060</b>	<b>\$1,213,682</b>	<b>\$909,783</b>	<b>\$1,213,682</b>
<b><u>Administrative Expenses</u></b>				
Boca Del Mar Improvements	\$24,500	\$23,000	\$17,766	\$23,688
Insurance	\$607,500	\$467,000	\$333,088	\$450,000
Legal	\$5,000	\$1,500	\$9,857	\$13,143
Office	\$6,000	\$6,000	\$6,241	\$7,000
Postage	\$600	\$1,000	\$400	\$700
Accounting	\$5,000	\$3,600	\$0	\$4,500
State Mandated Inspections	\$0	\$25,000	\$0	\$23,000
<b><u>Total Administrative</u></b>	<b>\$648,600</b>	<b>\$527,100</b>	<b>\$367,352</b>	<b>\$522,031</b>
<b><u>Maintenance Expenses</u></b>				
Exterminator	\$31,000	\$27,000	\$17,747	\$26,000
Fire Alarm	\$25,000	\$15,000	\$26,642	\$32,000
Building General Building Repair	\$35,000	\$60,000	\$25,316	\$33,755
Elevator Maintenance	\$14,500	\$12,000	\$8,151	\$10,868
Generator Maintenance	\$500	\$5,500	\$6,810	\$4,302
Irrigation Maintenance	\$3,000	\$6,000	\$1,192	\$1,589
Landscaping Maintenance	\$75,000	\$70,000	\$52,828	\$70,437
Pool Maintenance	\$8,500	\$8,500	\$7,684	\$10,245
Miscellaneous	\$25,000	\$8,000	\$16,846	\$22,461
<b><u>Total Maintenance</u></b>	<b>\$217,500</b>	<b>\$212,000</b>	<b>\$163,217</b>	<b>\$211,658</b>
<b><u>Payroll Expenses</u></b>				
Maintenance	\$56,000	\$52,500	\$34,535	\$46,046
Cleaning Service	\$52,520	\$44,000	\$31,238	\$41,650
Office Salaries	\$130,000	\$87,000	\$55,939	\$74,586
Payroll Taxes	\$21,000	\$11,000	\$24,021	\$32,028
Payroll Expenses	\$3,500	\$2,500	\$2,603	\$3,471
<b><u>Total Payroll</u></b>	<b>\$263,020</b>	<b>\$197,000</b>	<b>\$148,336</b>	<b>\$197,781</b>
<b><u>Utility Expense</u></b>				
Cable Television	\$138,165	\$118,000	\$88,316	\$117,755
Disposal	\$7,700	\$7,700	\$5,431	\$7,241
Electric	\$42,000	\$36,500	\$31,760	\$42,347
Water & Sewer	\$100,000	\$100,000	\$72,381	\$96,508
Telephone	\$8,000	\$15,000	\$7,643	\$10,191
<b><u>Total Utilities</u></b>	<b>\$295,865</b>	<b>\$277,200</b>	<b>\$205,531</b>	<b>\$274,041</b>
<b><u>Total Expenses</u></b>	<b>\$1,424,985</b>	<b>\$1,213,300</b>	<b>\$884,435</b>	<b>\$1,205,511</b>
<b><u>Operating Surplus-Deficit</u></b>	<b>\$75</b>	<b>\$382</b>	<b>\$25,348</b>	<b>\$8,172</b>

